

**Chardon Local School District**

**County:**

Schedule of Revenues, Expenditures and Changes in Fund Balances

ACTUAL AND FORECASTED OPERATING FUND

	Actual				3yr Avg Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
<b>Revenues</b>										
1.010	General Property Tax (Real Estate)	20,697,381	20,966,956	21,545,381	1.4%	22,099,933	23,356,040	23,579,940	23,597,062	23,613,685
1.020	Tangible Personal Property Tax	1,509,072	1,571,198	1,662,083	3.7%	1,787,974	1,800,386	1,860,002	1,873,598	1,887,194
1.030	Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035	Unrestricted State Grants-in-Aid	6,364,535	6,689,830	6,017,648	2.7%	5,850,394	5,560,671	5,552,862	5,129,705	5,122,387
1.040	Restricted State Grants-in-Aid	164,199	159,442	152,032	-7.3%	140,496	139,692	136,589	133,471	130,565
1.045	Restricted Federal Grants-in-Aid - SFSP	0	0	0	0.0%	0	0	0	0	0
1.050	Property Tax Allocation	2,766,195	2,501,622	2,513,779	-9.8%	2,531,835	2,564,216	2,566,852	2,569,508	2,572,117
1.060	All Other Revenues	1,414,203	1,804,939	2,004,832	4.0%	2,092,082	1,649,640	1,635,060	1,620,824	1,606,922
1.070	<b>Total Revenues</b>	<b>32,915,585</b>	<b>33,693,987</b>	<b>33,895,755</b>	<b>0.5%</b>	<b>34,502,714</b>	<b>35,070,645</b>	<b>35,331,305</b>	<b>34,924,168</b>	<b>34,932,870</b>
<b>Other Financing Sources</b>										
2.010	Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0
2.020	State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0
2.040	Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0
2.050	Advances-In	10,000	42,000	82,000	207.6%	222,510	125,000	125,000	125,000	125,000
2.060	All Other Financing Sources	148,694	125,566	203,907	33.6%	249,159	175,000	175,000	175,000	175,000
2.070	<b>Total Other Financing Sources</b>	<b>158,694</b>	<b>167,566</b>	<b>285,907</b>	<b>46.9%</b>	<b>471,669</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>33,074,279</b>	<b>33,861,553</b>	<b>34,181,662</b>	<b>0.7%</b>	<b>34,974,383</b>	<b>35,370,645</b>	<b>35,631,305</b>	<b>35,224,168</b>	<b>35,232,870</b>
<b>Expenditures</b>										
3.010	Personal Services	17,674,632	18,081,598	18,290,934	2.0%	18,265,615	18,989,004	19,784,510	20,604,844	21,371,672
3.020	Employees' Retirement/Insurance Benefits	7,104,623	6,946,450	7,425,958	3.0%	7,770,269	7,973,913	8,477,401	9,132,050	9,851,712
3.030	Purchased Services	4,940,487	4,765,327	5,000,540	2.1%	5,112,457	5,246,459	5,357,316	5,470,079	5,584,801
3.040	Supplies and Materials	938,800	1,047,089	862,563	-9.9%	926,061	1,144,756	1,165,900	1,187,526	1,209,646
3.050	Capital Outlay	69,578	85,636	74,125	9.9%	272,776	25,000	25,000	25,000	25,000
3.060	Intergovernmental	0	0	0	0.0%	0	0	0	0	0
<b>Debt Service:</b>										
4.010	Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0
4.020	Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030	Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040	Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055	Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060	Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0
4.300	Other Objects	548,659	538,349	563,587	-12.1%	610,019	622,489	635,217	648,207	661,466
4.500	<b>Total Expenditures</b>	<b>31,276,779</b>	<b>31,464,449</b>	<b>32,217,707</b>	<b>1.3%</b>	<b>32,957,197</b>	<b>34,001,621</b>	<b>35,445,344</b>	<b>37,067,706</b>	<b>38,704,297</b>
<b>Other Financing Uses</b>										
5.010	Operating Transfers-Out	131,000	136,000	145,000	-6.9%	350,000	350,000	350,000	350,000	350,000
5.020	Advances-Out	42,000	82,000	222,510	195.5%	175,000	125,000	125,000	125,000	125,000
5.030	All Other Financing Uses	-135	-879	0	225.6%	0	0	0	0	0
5.040	<b>Total Other Financing Uses</b>	<b>172,865</b>	<b>217,121</b>	<b>367,510</b>	<b>27.1%</b>	<b>525,000</b>	<b>475,000</b>	<b>475,000</b>	<b>475,000</b>	<b>475,000</b>
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>31,449,644</b>	<b>31,681,570</b>	<b>32,585,217</b>	<b>1.5%</b>	<b>33,482,197</b>	<b>34,476,621</b>	<b>35,920,344</b>	<b>37,542,706</b>	<b>39,179,297</b>
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<i>1,624,635</i>	<i>2,179,983</i>	<i>1,596,445</i>	<i>-7.4%</i>	<i>1,492,186</i>	<i>894,024</i>	<i>-289,039</i>	<i>-2,318,538</i>	<i>-3,946,427</i>
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,289,531	5,914,166	8,094,149	63.9%	9,690,594	11,182,780	12,076,804	11,787,765	9,469,227
7.020	Cash Balance June 30	5,914,166	8,094,149	9,690,594	31.5%	11,182,780	12,076,804	11,787,765	9,469,227	5,522,800
8.010	Estimated Encumbrances June 30	771,776	637,617	512,035		500,000	500,000	500,000	500,000	500,000
<b>Reservation of Fund Balance</b>										
9.010	Textbooks and Instructional Materials	0	0	0		0	0	0	0	0
9.020	Capital Improvements	0	0	0		0	0	0	0	0
9.030	Budget Reserve	0	0	0		0	0	0	0	0
9.040	DPIA	0	0	0		0	0	0	0	0
9.045	Fiscal Stabilization									
9.050	Debt Service	0	0	0		0	0	0	0	0
9.060	Property Tax Advances	0	0	0		0	0	0	0	0
9.070	Bus Purchases	0	0	0		0	0	0	0	0
9.080	Subtotal	0	0	0		0	0	0	0	0
10.010	<b>Fund Balance June 30 for Certification of Appropriations</b>	<b>5,142,390</b>	<b>7,456,532</b>	<b>9,178,559</b>		<b>10,682,780</b>	<b>11,576,804</b>	<b>11,287,765</b>	<b>8,969,227</b>	<b>5,022,800</b>
<b>Revenue from Replacement/Renewal Levies</b>										
11.010	Income Tax - Renewal					0	0	0	0	0
11.020	Property Tax - Renewal or Replacement					0	0	0	0	0
11.300	Cumulative Balance of Replacement/Renewal Levies					0	0	0	0	0
12.010	<b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>5,142,390</b>	<b>7,456,532</b>	<b>9,178,559</b>		<b>10,682,780</b>	<b>11,576,804</b>	<b>11,287,765</b>	<b>8,969,227</b>	<b>5,022,800</b>
<b>Revenue from New Levies</b>										
13.010	Income Tax - New					0	0	0	0	0
13.020	Property Tax - New					0	0	0	0	0
13.030	Cumulative Balance of New Levies					0	0	0	0	0
14.010	Revenue from Future State Advancements					0	0	0	0	0
15.010	<b>Unreserved Fund Balance June 30</b>	<b>5,142,390</b>	<b>7,456,532</b>	<b>9,178,559</b>		<b>10,682,780</b>	<b>11,576,804</b>	<b>11,287,765</b>	<b>8,969,227</b>	<b>5,022,800</b>
<b>State Fiscal Stabilization Funds</b>										
21.010	Personal Services SFSP									
21.020	Employees Retirement/Insurance Benefits SFSP									
21.030	Purchased Services SFSP									
21.040	Supplies and Materials SFSP									
21.050	Capital Outlay SFSP									
21.060	<b>Total Expenditures - SFSP</b>									
See accompanying summary of significant forecast assumptions and accounting policies										
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt										